HURON SCHOOL DISTRICT 2-2
BEADLE COUNTY
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2005

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Huron School District.

2. Designation of issue: Limited Tax General Obligation Certificates, Series 2005

3. Date of issue: July 15, 2005.

4. Purpose of issue: Providing funds to (i) acquire and construct improvements to the District's arena; and (ii) pay the costs of issuance of the Certificates.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $2,150,000.00.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates is true and correct on this 15th day of July 2005.

By: Kelly Christopherson
Its: Business Manager

Form: SOS REC 050 08/84

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$2,150,000

Huron School District 2-2, South Dakota

Limited Tax General Obligation Certificates, Series 2005

Final Numbers / Wrap around Series 2004 Certificates / Remodel of Arena

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
08/01/2005	-	-	-	-
02/01/2006	-	-	-	-
08/01/2006	-	-	80,863.50	80,863.50
02/01/2007	20,000.00	3.750%	38,711.25	58,711.25
08/01/2007	35,000.00	3.750%	38,336.25	73,336.25
02/01/2008	35,000.00	3.750%	37,680.00	72,680.00
08/01/2008	40,000.00	3.750%	37,023.75	77,023.75
02/01/2009	35,000.00	3.750%	36,273.75	71,273.75
08/01/2009	40,000.00	3.750%	35,617.50	75,617.50
02/01/2010	35,000.00	3.750%	34,867.50	69,867.50
08/01/2010	110,000.00	3.200%	34,211.25	144,211.25
02/01/2011	110,000.00	3.250%	32,451.25	142,451.25
08/01/2011	115,000.00	3.250%	30,663.75	145,663.75
02/01/2012	115,000.00	3.350%	28,795.00	143,795.00
08/01/2012	115,000.00	3.350%	26,868.75	141,868.75
02/01/2013	120,000.00	3.450%	24,942.50	144,942.50
08/01/2013	125,000.00	3.500%	22,872.50	147,872.50
02/01/2014	120,000.00	3.550%	20,685.00	140,685.00
08/01/2014	130,000.00	3.600%	18,555.00	148,555.00
02/01/2015	125,000.00	3.700%	16,215.00	141,215.00
08/01/2015	130,000.00	3.700%	13,902.50	143,902.50
02/01/2016	130,000.00	3.800%	11,497.50	141,497.50
08/01/2016	135,000.00	3.800%	9,027.50	144,027.50
02/01/2017	135,000.00	3.900%	6,462.50	141,462.50
08/01/2017	140,000.00	3.900%	3,830.00	143,830.00
02/01/2018	55,000.00	4.000%	1,100.00	56,100.00
Total	**$2,150,000.00**	**-**	**$641,453.50**	**$2,791,453.50**

Yield Statistics

Bond Year Dollars	$17,588.06
Average Life	8.180 Years
Average Coupon	3.6470973%
Net Interest Cost (NIC)	3.7843740%
True Interest Cost (TIC)	3.7973452%
Bond Yield for Arbitrage Purposes	3.7039692%
All Inclusive Cost (AIC)	3.9582052%

IRS Form 8038

Net Interest Cost	3.6414663%
Weighted Average Maturity	8.166 Years